



# Town of Indian Trail

## Monthly Financial Dashboard

### FISCAL YEAR ENDING JUNE 30, 2016

### Reporting Period: March 31, 2016

OUR CASH AND INVESTMENTS		
Balances on March 31, 2016 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	<b>March 2015</b>	<b>March 2016</b>
Operating	\$ 4,453,766	\$ 3,243,894
Petty Cash	\$ 850	\$ 850
Engineering Escrow	876,886	1,230,148
BB&T Escrow	38,534	38,538
Cert of Deposits	673,348	677,397
NCCMT Funds	9,734,429	10,940,078
Powell Bill	650,623	318,821
Powell Bill Cert/NCCMT	1,371,877	1,917,441
<b>TOTAL GENERAL FUND</b>	<b>\$ 17,800,313</b>	<b>\$ 18,367,167</b>
OTHER FUNDS		
	<b>March 2015</b>	<b>March 2016</b>
Muni Complex Cap Proj	\$ 1,461,670	\$ 5,851,237
Debt Service/Cap Reserve	2,575,948	2,940,376
Bond Funds	2,985,090	2,912,697
Stormwater Fund	2,238,917	2,417,924
<b>TOTAL OTHER FUNDS</b>	<b>\$ 9,261,625</b>	<b>\$ 14,122,234</b>
TOTAL CASH & INVESTMENTS TOWN-WIDE		
	<b>March 2015</b>	<b>March 2016</b>
ALL FUNDS	\$27,061,938	\$ 32,489,401

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 12,795,097</b>	<b>\$ 15,821,098</b>
Revenues Fiscal Year to Date	\$ 11,768,935	84.30%	74.39%
Expenses Fiscal Year to Date	\$ 11,746,909	66.30%	74.25%
POWELL BILL FUNDS			
<b>Fiscal Year Budget</b>		<b>\$ 3,041,487</b>	<b>\$ 3,072,318</b>
Revenues Fiscal Year to Date	\$ 2,492,454	77.37%	81.13%
Expenses Fiscal Year to Date	\$ 1,928,475	74.00%	62.77%
STORM WATER FUND			
<b>Fiscal Year Budget</b>		<b>\$ 2,241,776</b>	<b>\$ 2,346,863</b>
Revenues Fiscal Year to Date	\$ 1,928,319	78.60%	82.17%
Expenses Fiscal Year to Date	\$ 1,516,273	60.88%	64.61%
MUNICIPAL COMPLEX PROJECT FUND			
<b>Fiscal Year Budget</b>		<b>\$ 2,762,315</b>	<b>\$ 8,705,152</b>
Revenues Fiscal Year to Date	\$ 6,886,219	6.40%	79.11%
Expenses Fiscal Year to Date	\$ 2,320,797	66.12%	26.66%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
<b>Fiscal Year Budget</b>		<b>\$ 4,899,162</b>	<b>\$ 5,841,579</b>
Revenues this Month	\$ 37,753	0.67%	0.65%
Revenues FYTD	\$ 6,145,605	122.86%	105.20%
SALES & USE TAX			
<b>Fiscal Year Budget</b>		<b>\$ 1,200,000</b>	<b>\$ 1,527,258</b>
Revenues this Month	\$ 178,237	15.38%	11.67%
Revenues FYTD	\$ 1,083,072	94.11%	70.92%
UTILITY SALES TAXES			
<b>Fiscal Year Budget</b>		<b>\$ 1,410,000</b>	<b>\$ 1,410,000</b>
Revenues this Month	\$ 359,371	28.13%	25.49%
Revenues FYTD	\$ 773,938	82.24%	54.89%
MOTOR VEHICLE TAXES & FEES			
<b>Fiscal Year Budget</b>		<b>\$ 500,883</b>	<b>\$ 569,149</b>
Revenues this Month	\$ 58,995	9.06%	10.37%
Revenues FYTD	\$ 461,000	82.36%	81.00%
STORM WATER FEES			
<b>Fiscal Year Budget</b>		<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>
Revenues this Month	\$ 10,338	0.95%	0.86%
Revenues FYTD	\$ 1,183,018	88.27%	98.58%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2016 Budget	YTD Expenses & Encubrances
GENERAL FUND DEPARTMENTS		Prior FY	Current FY
Governing Body	\$ 59,129	\$ 37,038	\$ 36,572
Administration	694,925	452,291	590,489
Finance	510,601	325,542	317,756
Tax	124,186	110,729	84,047
Legal	79,590	45,753	60,310
Human Resources	290,253	144,419	157,271
Law Enforcement	2,002,441	1,462,233	1,967,384
Engineering	2,864,030	44,079	2,727,341
Transportation	-	1,216,092	-
Sanitation	1,752,418	1,061,338	1,109,084
Public Works	542,187	94,871	320,070
Planning & Zoning	726,684	310,335	518,968
Code Enforcement	158,601	96,414	79,390
Comm & Econ Development	419,262	162,819	207,069
Debt Service	1,585,129	572,274	583,667
Parks & Recreation	\$ 957,281	\$ 437,232	\$ 652,299
Transfers	\$ 3,054,282	\$ 2,435,865	\$ 2,875,965
	\$ 15,820,999	\$ 9,009,324	\$ 12,287,682
<b>Fiscal Year Budget</b>		<b>\$ 12,795,097</b>	<b>\$ 15,820,999</b>
YTD % of Annual Budget Expended		70.41%	77.67%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.  
Bond Funds remaining sold unused for Street Bonds and Old Monroe Road  
ALL FUNDS increased \$4.9M from 2015 to 2016 but that includes \$4.75 M in Construction Loan Escrow account for Municipal Complex Project

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues appear to be on track with budget except Utility Sales Tax. The state collects these taxes on electric, piped natural gas, video programming and telecommunications. The sales tax collected previously attributed to Indian Trail required a correction and a significant amount has been withheld to correct prior distributions. We will continue to monitor and process a budget amendment later. The March installment was back on track = \$289,973 for the quarter ended March 31, 2016.  
Sales & Use Tax and Motor Vehicle Tax received monthly (this chart represents Sales taxes received thru January, 7 mos. received y-t-d & Motor Vehicle tax received thru February, 8 months received)  
Utility Sales tax are received quarterly and we now Have 3 quarters received

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Administration	Current FY includes Town Manager severance and Website Capital Request, Directional Signs and Wayfinding Program
Transportation	Prior FY as separate department, in Current FY those expense reflected in Public Works and Engineering
Engineering	Current FY includes TIF transfers to Capital Project and Debt Service/Capital Reserve
Planning & Zoning	Current FY includes payment in lieu remitted to State for roundabout
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project

