



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: October 31, 2016

OUR CASH AND INVESTMENTS

Balances on October 31, 2016 in whole dollars

CASH & INVESTMENTS BY FUND

GENERAL FUND

	October 2015	October 2016
Operating	\$ 2,340,666	\$ 1,675,769
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,068,356	726,485
BB&T Escrow	38,536	38,539
Cert of Deposits	676,031	678,918
NCCMT Funds	9,763,889	10,473,971
Powell Bill	490,105	318,102
Powell Bill Cert/NCCMT	1,075,422	2,070,274
TOTAL GENERAL FUND	\$ 15,453,855	\$ 15,982,908

OTHER FUNDS

	October 2015	October 2016
Muni Complex Cap Proj	5,909,093	6,392,471
Debt Service/Cap Reserve	2,912,667	1,792,726
Bond Funds	2,908,706	2,125,986
Stormwater Fund	2,003,359	2,003,854
TOTAL OTHER FUNDS	\$ 13,733,825	\$ 12,315,037

TOTAL CASH & INVESTMENTS \$ 29,187,680 \$ 28,297,945

ALL FUNDS

OUR CASH FLOWS...

GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %	
	Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$ 14,257,626	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 2,036,238	17.40%
Expenses Fiscal Year to Date	\$ 4,052,639	27.06%
POWELL BILL FUNDS	\$ 802,500	\$ 823,060
Revenues Fiscal Year to Date	\$ 423,017	0.03%
Expenses Fiscal Year to Date	\$ 417,576	2.47%
STORM WATER FUND	\$ 1,201,200	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 237,198	21.53%
Expenses Fiscal Year to Date	\$ 282,726	16.84%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

	Comparison of FY %	
	Prior FY %	Current FY %
AD VALOREM PROPERTY TAX	\$ 5,841,579	\$ 5,965,545
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545
Revenues this Month	\$ 249,096	5.08%
Revenues FYTD	\$ 885,532	13.83%
SALES & USE TAX	\$ 1,527,258	\$ 1,736,070
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070
Revenues this Month	\$ 156,868	9.93%
Revenues FYTD	\$ 325,118	20.49%
UTILITY SALES TAXES	\$ 1,410,000	\$ 1,425,000
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000
Revenues this Month	\$ 370,112	2.36%
Revenues FYTD	\$ 370,112	2.36%
MOTOR VEHICLE TAXES & FEES	\$ 569,149	\$ 658,745
Fiscal Year Budget	\$ 569,149	\$ 658,745
Revenues this Month	\$ 66,246	10.33%
Revenues FYTD	\$ 205,035	32.53%
STORM WATER FEES	\$ 1,200,000	\$ 1,221,805
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805
Revenues this Month	\$ 52,369	5.36%
Revenues FYTD	\$ 231,595	19.60%

EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2017 Budget	YTD Expenses & Encumbrances	
	Prior FY	Current FY	
Governing Body	\$ 59,917	\$ 14,721	\$ 16,292
Administration	725,247	339,496	371,324
Finance	475,328	218,627	212,615
Tax	125,944	43,821	42,018
Legal	76,000	37,621	13,883
Human Resources	403,138	124,072	132,016
Law Enforcement	2,249,003	843,734	1,121,970
Engineering	274,247	99,063	80,810
Grants & Operating Capital	445,000	41,807	319,792
Sanitation	1,780,145	404,173	566,622
Public Works	856,125	113,955	245,671
Planning & Zoning	660,913	163,169	187,105
Code Enforcement	160,913	48,604	30,706
Comm & Econ Development	278,115	76,074	3,112
Debt Service	1,526,612	153,880	595,276
Parks & Recreation	\$ 1,064,181	\$ 441,337	\$ 374,309
Transfers	\$ 3,790,348	\$ 1,275,955	\$ 403,809
Fiscal Year Budget	\$ 14,951,176	\$ 4,440,109	\$ 4,717,330
YTD % of Annual Budget Expended		31.14%	31.55%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.

Bond Funds remaining sold/ unused for Street Bonds(\$1,677,888) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 12 mos. ended 6/30/16 we received \$6,094,724- budget was \$5,841,579

Ad Valorem Property Tax (prior years)- We collected \$100,468 (these revenues were unbudgeted) for the year ended 06/30/16

Sales & Use Tax- We received our August installment in October . After 2 months recorded we stand at 18.73% of budget attained

Utility Sales Tax & Video Programming- We received our 1st quarter installment(\$370,112, representing 25.97% of budget attained) in September 2016.

Motor Vehicle Taxes & Fees- (current year) We have now received three monthly installments This report reflects 31.13% of budget attained

Stormwater Fees- (current year) are tied to our tax bills (mailed out August 12, 2016)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration	Current FY includes Website Capital Request, Directional Signs and Wayfinding Program
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$3,478,437,project completion is expected in June/ July of 2017

