



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: September 30, 2016

OUR CASH AND INVESTMENTS

Balances on September 30, 2016 in whole dollars

CASH & INVESTMENTS BY FUND

GENERAL FUND

	September 2015	September 2016
Operating	\$ 3,574,852	\$ 941,681
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,158,868	726,485
BB&T Escrow	38,538	38,539
Cert of Deposits	678,918	678,918
NCCMT Funds	10,286,189	11,324,892
Powell Bill	554,998	86,892
Powell Bill Cert/NCCMT	1,920,466	2,247,067
TOTAL GENERAL FUND	\$ 18,213,679	\$ 16,045,324

OTHER FUNDS

	September 2015	September 2016
Muni Complex Cap Proj	6,563,798	6,391,459
Debt Service/Cap Reserve	1,572,888	1,725,324
Bond Funds	2,244,137	2,177,888
Stormwater Fund	2,069,908	1,929,177
TOTAL OTHER FUNDS	\$ 12,450,731	\$ 12,223,848

TOTAL CASH & INVESTMENTS \$ 30,664,410 \$ 28,269,172

ALL FUNDS

OUR CASH FLOWS...

GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %	
	Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$ 14,257,626	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 1,472,204 8.26%	10.32%
Expenses Fiscal Year to Date	\$ 3,279,292 17.37%	22.99%
POWELL BILL FUNDS	\$ 802,500	\$ 823,060
Revenues Fiscal Year to Date	\$ 422,616 0.03%	51.35%
Expenses Fiscal Year to Date	\$ 413,828 0.98%	50.28%
STORM WATER FUND	\$ 1,201,200	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 184,078 15.85%	9.10%
Expenses Fiscal Year to Date	\$ 137,009 15.06%	6.77%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

	Comparison of FY %	
	Prior FY %	Current FY %
AD VALOREM PROPERTY TAX	\$ 5,841,579	\$ 5,965,545
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545
Revenues this Month	\$ 300,733 6.52%	5.04%
Revenues FYTD	\$ 636,436 8.75%	10.67%
SALES & USE TAX	\$ 1,527,258	\$ 1,736,070
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070
Revenues this Month	\$ 168,250 10.56%	9.69%
Revenues FYTD	\$ 168,250 10.56%	9.69%
UTILITY SALES TAXES	\$ 1,410,000	\$ 1,425,000
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000
Revenues this Month	\$ 370,112 2.36%	25.97%
Revenues FYTD	\$ 370,112 2.36%	25.97%
MOTOR VEHICLE TAXES & FEES	\$ 569,149	\$ 658,745
Fiscal Year Budget	\$ 569,149	\$ 658,745
Revenues this Month	\$ 71,331 11.29%	10.83%
Revenues FYTD	\$ 138,789 22.20%	21.07%
STORM WATER FEES	\$ 1,200,000	\$ 1,221,805
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805
Revenues this Month	\$ 101,321 11.01%	8.29%
Revenues FYTD	\$ 179,226 14.21%	14.67%

EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2016 Budget	YTD Expenses & Encumbrances	
		Prior FY	Current FY
Governing Body	\$ 59,917	\$ 11,225	\$ 12,003
Administration	583,832	316,120	315,289
Finance	475,324	193,949	172,534
Tax	125,944	35,100	32,499
Legal	76,000	27,670	10,905
Human Resources	402,840	98,023	116,138
Law Enforcement	2,249,003	843,314	1,121,464
Engineering	270,600	83,340	62,492
Grants & Operating Capital	445,000	41,307	319,792
Sanitation	1,776,296	266,847	421,828
Public Works	747,125	97,128	180,968
Planning & Zoning	571,754	325,013	142,728
Code Enforcement	160,913	37,924	17,944
Comm & Econ Development	275,000	56,856	3,115
Debt Service	1,526,612	153,880	526,419
Parks & Recreation	\$ 728,276	\$ 412,631	\$ 308,617
Transfers	\$ 3,790,348	\$ 76,055	\$ 214,104
	\$ 14,264,784	\$ 3,076,382	\$ 3,978,839
Fiscal Year Budget	\$ 14,264,784	\$ 14,257,626	\$ 14,264,784
YTD % of Annual Budget Expended		21.58%	27.89%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.

Bond Funds remaining sold/ unused for Street Bonds(\$1,677,888) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 12 mos. ended 6/30/16 we received \$6,094,724- budget was \$5,841,579

Ad Valorem Property Tax (prior years)- We collected \$100,468 (these revenues were unbudgeted) for the year ended 06/30/16

Sales & Use Tax- We received our July installment in September . This \$168,250 represents our 1st month recorded.

Utility Sales Tax & Video Programming- We received our 1st quarter installment(\$370,112) in September 2016. Last years \$'s are skewed due to a major negative adjustment

Motor Vehicle Taxes & Fees- (current year) We have now received our July & August installment. This report reflects 2 months recorded

Stormwater Fees- (current year) are tied to our tax bills (mailed out August 12, 2016)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration	Current FY includes Website Capital Request, Directional Signs and Wayfinding Program
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$3,234,245,project completion is expected in Spring of 2017

