

MINUTES

Indian Trail ABC Board
Board of Directors – Regular Meeting
Indian Trail ABC Board
5880 Hwy 74 West, Indian Trail NC 28079
July 21, 2022 – 6:00 pm Regular Board Meeting

1. Call to Order: Time: 6:05 pm by: David Cohn, Wednesday, June 23, 2022

PRESENT

Board Members: Chairman David Cohn, Board Members, David Lucarelli, Judith Silberquit

Attendees: General Manager Jeff Sullivan, Sue Francis

(First names will be used for Board Members and Attendees when appropriate)

Guest: Wes Hinson

Not Present:

2. CONFLICTS OF INTEREST

Chairman David Cohn read **G.S. 18B-201**: *It is the duty of every Board Member to avoid both conflicts of interest and appearances of conflicts. In accordance with this statute, David asked everyone to review the agenda for the meeting and if any member has any known conflict or appearance of conflict with any matters coming before the Board today, that they identify the conflict and refrain from any undue in the matter involved.*

3. **Additions and Deletions; Motion to Approve Agenda: July 21, 2022**

ADDITIONS/CHANGES TO THE AGENDA –

DELETIONS FROM THE AGENDA –

APPROVAL OF CHANGES TO THE AGENDA-

Ms. Silberquit made a motion to approve the agenda with additions.

Seconded by Mr. Lucarelli the vote to approve the agenda: passed unanimously.

4. **Review and Approval of Prior Meeting Minutes – June 23, 2022**

ADDITIONS/CHANGES TO THE MINUTES–

DELETIONS FROM THE MINUTES –

APPROVAL OF THE MINUTES

Ms. Silberquit made a motion to approve the minutes as presented.

Seconded Mr. Lucarelli the vote to approve the minutes: passed unanimously.

August 8, 2022 minutes will be provided to Town of Indian Trail.

5. PUBLIC COMMENT

N/A

6. Business Items:

a) Union County Police Report – Officer Chris Whited is promoted to Sargent and leaves the team for training.

b) Update on Store Business; General Operations and Sales Reports

General Manager – Jeff Sullivan reported – Monthly Sales – **June 2022 vs June 2021**

Total Sales – \$ 616,307 vs. \$ 588,620 in 2021.

Reported to Commission **2022 \$ 495,904 vs. \$ 472,603 in 2021.**
June 2022 vs. June 2021 Total Retail Growth over last year was **4.69 %** growth.

c) Update on Store Financials – Sue Francis reviewed June 2022 financials **\$ 589,985** in General Fund. **\$ 4,387** in Profit and Loss Report. Sue presented the Cost of Goods and Wage Report.

d) New Store Update – Wes Hinson reported; We have a temporary certificate of occupancy. Still waiting on NCDOT for approval for Spectrum to drill.

7. Board & Possible Action/Comments

a) Purchase Limit Amount for the General Manager:

Board discussed with Jeff Sullivan on a spending limit without approval. It was agreed upon the amount of **\$3,500** or less.

APPROVAL of Purchase Limit of 3,500.00

Mr. Lucarelli made a motion to approve \$ 3,500 spending limit for the General Manager. Seconded Ms. Silberquit the vote to approve \$ 3,500 spending limit for the General Manager: passed unanimously.

b) Fourth Quarter Distribution:

Jeff Sullivan presented fourth quarter projections for distribution.

APPROVAL of Fourth Quarter Distribution

Mr. Lucarelli made a motion to approve Fourth Quarter Distribution. Seconded Ms. Silberquit the vote to approve Fourth Quarter Distribution: passed unanimously.

8. General Manager Remarks/Update

Jeff Sullivan Inform the board of Heather Hart, a part time employee, going above and beyond to help a regular customer.

9. Board Members comments –

Judith Silberquit – Wes thank you and the amazing staff.

David Lucarelli – Excited about new store and the excited to see the new sales numbers.

David Cohn – Very proud of the staff. Thanks to everyone.

10. Adjournment –

Next Board Meeting Scheduled:

August 18, 2022 at 6:00 pm at Indian Trail Store.

Motion to adjourn Indian Trail Board Meeting made by **Ms. Silberquit**. Seconded by **Mr. Lucarelli**: passed unanimously.

Adjournment: 7:10 pm