



Financial Review

2/13/2024



FY2024 General Fund Revenues – Second Quarter

Revenue Source	FY24 Adopted Budget	Actual 12/31/2023	Percentage
Taxes-Ad Valorem	\$9,859,075	\$8,777,941	89%
Taxes-Motor Vehicle	\$1,027,190	\$588,982	57%
Sales Tax	\$4,350,000	\$2,021,084	46%
Parks & Rec	\$245,000	\$206,437	84%
Video Programming	\$280,000	\$63,562	23%
Beer & Wine	\$165,000	-	0%
ABC Distribution	\$275,000	\$62,500	23%
Utility Franchise Tax	\$1,370,000	\$405,114	30%
Investment Earnings	\$920,311	\$811,516	88%
Planning Revenue	\$100,000	\$153,321	153%
Alarm Revenue	\$24,000	\$8,700	36%
Gross Vehicle Rental Receipts	\$50,000	\$33,374	67%
Heavy Equipment Rental	\$29,500	\$9,538	32%
Sale of Assets	\$22,500	-	0%
Solid Waste	\$30,500	\$8,482	28%
Engineering Renewal	\$7,500	\$1,800	24%
Fund Balance Appropriation	\$363,113	-	0%
	\$19,118,689	\$13,152,351	69%



FY2024 General Fund Expenses – 2nd Quarter

Expense	FY24 Adopted Budget	FY24 Amended Budget	Actual 12/31/2023	Percentage
Governing Body	\$122,739	\$122,739	\$59,734	49%
Administration	\$377,693	\$377,786	\$253,987	67%
Legal	\$80,500	\$80,500	\$47,723	59%
Communications/IT	\$685,517	\$685,517	\$385,504	56%
Com & Econ Development	\$100,000	\$100,000	\$30,000	30%
Human Resources	\$604,132	\$605,900	\$318,212	53%
Finance	\$388,039	\$388,039	\$218,642	56%
Debt Service	\$1,916,558	\$1,916,558	\$1,002,903	52%
Tax	\$320,609	\$321,134	\$158,549	49%
Law Enforcement	\$4,238,473	\$4,238,473	\$4,238,473	100%
Engineering	\$1,359,727	\$1,373,106	\$1,151,426	84%
Public Works	\$2,332,966	\$2,606,996	\$1,268,233	49%
Solid Waste	\$3,124,787	\$3,144,234	\$1,511,348	48%
Facilities	\$978,866	\$1,098,946	\$472,220	43%
Planning	\$639,749	\$645,593	\$282,338	44%
Code Enforcement	\$183,013	\$184,363	\$59,671	32%
Parks & Recreation	\$963,099	\$1,035,244	\$393,798	38%
Contingency	\$250,000	\$250,000	-	-
Operating Capital Request	\$252,000	\$252,000	\$136,370	54%
	\$18,918,467	\$19,427,128	\$11,989,131	62%

*Not included in totals \$2.1 million land purchase



FY2024 Powell Bill and Stormwater Revenue and Expenses

Powell Bill Fund

	FY24 Adopted Budget	Actual 12/31/2023	Percentage
Revenue			
Powell Bill Funds	\$1,025,000	\$1,161,900	1.13%
Interest Income	\$47,500	\$60,319	1.27%
Fund Balance Appropriation	\$982,500	-	
	\$2,055,000	\$1,222,219	59%
Expenses			
Powell Bill Appropriations	\$2,055,000	\$115,482	6%

Stormwater Fund

	FY24 Adopted Budget	Actual 12/31/2023	Percentage
Revenue			
Stormwater Fee Reviews	\$1,565,500	\$1,370,145	88%
Interest Income	\$1,500	\$1,549	1.03%
Fund Balance Appropriation	\$535,566	-	
	\$2,102,566	\$1,371,694	65%
Expenses			
Stormwater Appropriations	\$2,102,566	\$1,182,785	56%





Tax Rate Comparison

Property Tax Rates
(Cents per \$100 Valuation)

