



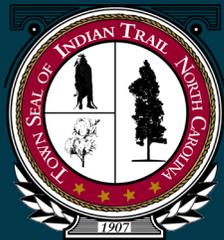
Financial Review

8/13/2024



FY2024 General Fund Revenues – Fourth Quarter

Revenue Source	FY24 Adopted Budget	Actual 6/30/2024	Percentage
Taxes-Ad Valorem	\$9,859,075	\$10,367,965	105%
Taxes-Motor Vehicle	\$1,027,190	\$1,211,889	118%
Sales Tax	\$4,350,000	\$4,786,044	110%
Parks & Rec	\$245,000	\$392,552	160%
Video Programming	\$280,000	\$183,193	65%
Beer & Wine	\$165,000	\$205,439	125%
ABC Distribution	\$275,000	\$200,000	73%
Utility Franchise Tax	\$1,370,000	\$1,217,275	89%
Investment Earnings	\$920,311	\$1,656,563	180%
Planning Revenue	\$100,000	\$237,578	238%
Alarm Revenue	\$24,000	\$15,260	64%
Gross Vehicle Rental Receipts	\$50,000	\$65,000	130%
Heavy Equipment Rental	\$29,500	\$37,232	126%
Sale of Assets	\$22,500	-	0%
Solid Waste	\$30,500	\$32,904	108%
Engineering Renewal	\$7,500	\$4,500	60%
Fund Balance Appropriation	\$363,113	-	0%
	\$19,118,689	\$20,613,394	108%



FY2024 General Fund Expenses – 2nd Quarter

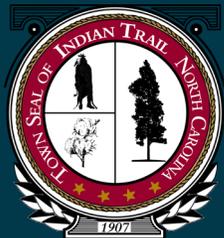
Expense	FY24 Adopted Budget	FY24 Amended Budget	Actual 6/30/2024	Percentage
Governing Body	\$122,739	\$122,739	\$118,524	97%
Administration	\$377,693	\$421,850	\$413,069	98%
Legal	\$80,500	\$85,500	\$83,668	98%
Communications/IT	\$685,517	\$691,589	\$652,633	94%
Com & Econ Development	\$100,000	\$100,000	\$30,000	30%
Human Resources	\$604,132	\$517,063	\$496,002	96%
Finance	\$388,039	\$402,873	\$395,979	98%
Debt Service	\$1,916,558	\$1,916,558	\$1,916,556	100%
Tax	\$320,609	\$337,216	\$330,033	98%
Law Enforcement	\$4,238,473	\$4,238,473	\$4,238,473	100%
Engineering	\$1,359,727	\$1,530,992	\$1,151,426	75%
Public Works	\$2,332,966	\$2,548,774	\$2,356,211	49%
Solid Waste	\$3,124,787	\$3,145,905	\$3,045,895	92%
Facilities	\$978,866	\$1,355,041	\$1,217,614	90%
Planning	\$639,749	\$675,866	\$606,511	90%
Code Enforcement	\$183,013	\$187,615	\$135,536	72%
Parks & Recreation	\$963,099	\$982,767	\$922,138	94%
Contingency	\$250,000	\$250,000	-	-
Operating Capital Request	\$252,000	\$252,000	\$136,370	54%
Transfer to Debt Service	\$2,941,469	\$2,941,469	\$3,136,908	106%
	\$21,859,936	\$22,535,290	\$21,546,652	96%
Land	-	\$2,205,000	\$2,205,000	100%
Public Works Facility	-	\$2,000,000	\$2,000,000	100%
	\$21,859,936	\$26,909,290	\$25,751,652	96%



FY2024 Debt Service Revenue and Expenses

Debt Service

	FY24 Adopted Budget	Actual 6/30/2024	Percentage
Revenue			
Transfer from General Fund	\$2,941,469	\$3,136,908	107%
	\$2,941,469	\$3,136,908	107%
Expenses			
Transfer to General Fund	\$1,916,558	\$1,916,558	100%
Funds Available for Transfer	\$1,024,911	-	0%
	\$2,941,469	\$1,916,558	65%



FY2024 Powell Bill and Stormwater Revenue and Expenses

Powell Bill Fund

	FY24 Adopted Budget	FY24 Amended Budget	Actual 6/30/2024	Percentage
Revenue				
Powell Bill Funds	\$1,025,000	\$1,025,000	\$1,161,900	113%
Interest Income	\$47,500	\$47,500	\$142,572	300%
Transfers - Other Sources	-	\$1,218,357	\$102,081	
Fund Balance	\$982,500	\$982,500	-	
	\$2,055,000	\$3,273,357	\$1,406,553	43%
Expenses				
Powell Bill	\$2,055,000	\$6,371,955	\$1,745,055	27%

Stormwater Fund

	FY24 Adopted Budget	FY24 Amended Budget	Actual 6/30/2024	Percentage
Revenue				
Stormwater Fee Reviews	\$1,565,500	\$1,565,500	\$1,370,145	88%
Interest Income	\$1,500	\$1,500	\$1,549	1.03%
Transfers-Other Sources	-	\$816,624	\$936,430	1.15%
Fund Balance	\$535,566	\$535,566	-	
	\$2,102,566	\$2,918,690	\$2,308,124	79%
Expenses				
Stormwater	\$2,102,566	\$4,581,535	\$1,182,785	26%





Tax Rate Comparison

Property Tax Rates
(Cents per \$100 Valuation)

