



Financial Review

11/12/2024



FY2025 General Fund Revenues – 1st Quarter

Revenue Source	FY25 Adopted Budget	Actual 9/30/2024	Percentage
Taxes-Ad Valorem	\$10,189,382	\$1,536,400	15%
Taxes-Motor Vehicle	\$1,118,269	\$222,526	20%
Sales Tax	\$4,700,000	\$1,275,964	27%
Parks & Rec	\$290,000	\$77,145	27%
Video Programming	\$255,000	-	0%
Beer & Wine	\$190,000	-	0%
ABC Distribution	\$279,000	-	0%
Utility Franchise Tax	\$1,496,000	-	0%
Investment Earnings	\$1,520,000	\$496,731	33%
Planning Revenue	\$150,000	\$44,850	30%
Alarm Revenue	\$19,520	\$5,170	26%
Gross Vehicle Rental Receipts	\$65,000	\$16,473	25%
Heavy Equipment Rental	\$38,000	-	0%
Sale of Assets	\$22,500	-	0%
Solid Waste	\$34,000	-	0%
Engineering Renewal	\$7,000	\$2,700	39%
Miscellaneous Revenue	\$2,794	\$10,680	4%
Fund Balance Appropriation	\$595,143	-	0%
	\$20,971,608	\$4,541,275	22%



FY2025 General Fund Expenses – 1st Quarter

Expense	FY25 Adopted Budget	Actual 9/30/2024	Percentage
Governing Body	\$120,017	\$28,417	24%
Administration	\$416,662	\$136,263	33%
Legal	\$82,000	\$28,475	35%
Communications/IT	\$768,614	\$229,690	30%
Com & Econ Development	\$119,500	-	0%
Human Resources	\$714,066	\$223,829	31%
Finance	\$454,891	\$128,524	28%
Debt Service	\$1,875,448	\$547,297	29%
Tax	\$395,129	\$88,686	22%
Law Enforcement	\$4,659,494	\$1,986,719	43%
Engineering	\$1,541,859	\$121,584	8%
Public Works	\$2,038,781	\$416,217	20%
Solid Waste	\$3,456,732	\$814,758	24%
Facilities	\$2,476,465	\$340,147	14%
Planning	\$717,151	\$183,881	26%
Code Enforcement	\$190,719	\$40,376	21%
Parks & Recreation	\$1,137,360	\$241,725	21%
Contingency	\$250,000	-	-
Operating Capital Request	\$202,657	\$100,099	49%
Total Operating	\$21,617,545	\$5,656,687	26%
Transfer to Debt Service	\$3,055,327	\$79,629	3%
	\$24,672,872	\$5,736,316	23%



FY2025 Debt Service Revenue and Expenses

Debt Service

	FY25 Adopted Budget	Actual 9/30/2024	Percentage
Revenue			
Transfer from General Fund	\$3,055,327	\$79,629	3%
	\$3,055,327	\$79,629	3%
Expenses			
Transfer to General Fund	\$1,875,448	\$703,111	37%
Funds Available for Transfer	\$1,179,879	-	0%
	\$3,055,327	\$703,111	23%



FY2025 Powell Bill and Stormwater Revenue and Expenses

Powell Bill Fund

	FY25 Adopted Budget	Actual 9/30/2024	Percentage
Revenue			
Powell Bill Funds	\$1,162,250	\$654,258	56%
Interest Income	\$95,000	\$25,193	27%
Transfers - Other Sources	-	\$671,267	
Fund Balance	\$797,750	-	
	\$2,055,000	\$1,350,718	66%
Expenses			
Powell Bill	\$2,055,000	\$671,267	33%

Stormwater Fund

	FY25 Adopted Budget	Actual 9/30/2024	Percentage
Revenue			
Stormwater Fee Reviews	\$1,625,000	\$328,166	20%
Interest Income	\$1,500	\$804	54%
Transfers-Other Sources	-	\$89,260	
Fund Balance	\$1,149,704	-	
	\$2,776,204	\$418,230	15%
Expenses			
Stormwater	\$2,102,566	\$429,963	20%

